

Imperial Tobacco Pension Fund

Changes to your investment options

The Trustee has recently reviewed the Fund's self-select investment range to ensure it remains fit for purpose for members. The Trustee has added some new funds introduced by L&G and removed others. **There is no change to the default investment strategy – the L&G Target Date Funds.**

In addition to the changes to the range, L&G has also made some changes to fund names, and these will be updated automatically within the L&G app and on landg.com/imperial-investments

What funds are being added?

The Trustee is adding the following funds to the range to provide you with greater flexibility in investing your pension. Here are the factsheets for these funds: landg.com/fund-centre-MT

- L&G MT Climate Aware Global Equity Index Fund
- L&G MT North America Equity Index Fund
- L&G MT Europe (Ex-UK) Equity Index Fund
- L&G MT Japan Equity Index Fund
- L&G MT Asia Pacific (Ex Japan) Developed Equity Index Fund
- L&G MT All World Equity Index Fund
- L&G MT Net Zero Short Dated Corporate Bond Fund
- L&G MT Developed Core Infrastructure Index Fund



The Trustee is also adding the Cash and Annuity Target Date Funds. These funds are invested in the same way as the default Target Date Funds until 10 years from retirement. However, in the 10 years to retirement, these funds switch into assets which are better suited to members taking their pot as cash or through an annuity.

You can find full details of the funds available and the charges on the Imperial Tobacco scheme microsite landg.com/imperial-investments

What funds are being removed?

Following the review, three self-select funds and some lifestyle strategies will be closing. The funds being removed are:

- L&G PMC Janus Henderson Fixed Interest Monthly Income Fund
- Legal & General Mastertrust UK Smaller Companies Fund
- L&G PMC CT Managed Equity
- L&G Annuity Lifestyle
- L&G Cash Lifestyle
- L&G Drawdown Lifestyle
- L&G Annuity Lifestyle Profile - MT Future World Multi Asset Fund
- L&G Cash Lifestyle Profile - MT Future World Multi Asset Fund
- L&G Drawdown Lifestyle Profile - MT Future World Multi Asset Fund

What do I need to do?

If you are invested in one of the funds being removed, then L&G will have written to you on behalf of the Trustee to let you know your options. You **will have the opportunity to make an alternative investment choice or, if no action is taken by 9 November 2026, your savings will be switched to the default investment strategy.**

If you are invested in one or more of the other self-select funds or you are invested in the default strategy, **then there is no impact on your investments.** You may still wish to consider the new funds being made available and review your investment choice.



Where can I go for more information?

You can find further information on Manage Your Account, the L&G app or our scheme website landg.com/imperial-investments

You can also contact the L&G Helpline on 0345 070 8686. Phonelines are open Monday to Friday, 8.30am – 7.00pm. Call charges will vary and the calls may be monitored or recorded.



When will the changes take effect?

The new self-select fund range is now live and can be found in the investment guide as well as on your online account or the L&G App.

For members impacted by the closed funds, the funds will be closed and **your funds switched in mid-November to the default strategy** (the Target Date Fund), **unless you select an alternative option by 9 November 2026.**

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DC005225_GM 09/26 D101505

